Promissory note expressly providing for non-negotiability

(city and state)

(date of the note)

Upon presentment on (due date of the note) at the offices of the undersigned corporation in (city and state), the undersigned promises to pay to (name of the payee), the sum of (written amount of the note) Dollars

($ ), without interest.

This note is subject to the terms and conditions of a Security Agreement entered into between the under–signed corporation and (name of the payee). This Security Agreement was executed on the same date as this note. THIS NOTE IS NON-NEGOTIABLE.

(name of the maker) By

/s/ (signature of corporate officer of the maker) Title

The undersigned without presentment or protest hereby each endorse the above note to the extent of percent ( %) of all amounts due thereunder.

Signatures and addresses of the indorsers.

(*The percentage above would be based upon the number of indorsers. If eight indorsers are involved the percentage would be twelve and one-half percent. If four indorsers were involved, the percentage would be twenty-five percent.*)